Topic 3 – Home offices

Motion: "That it shall be the policy of Aquabella to allow for business use of Units, provided that such businesses do not receive customers or vendors, no signage shall be displayed, and that the primary purpose of the Unit must at all times remain residential. The By-Laws and Restrictive Covenants of the Project shall be amended accordingly, per the language attached hereto."

Changes to Aquabella By-Laws:

Existing ARTICLE VIII, Section 15 (Use of Units) shall be amended as follows:

Units shall only be used <u>primarily</u> for residential purposes <u>at all times</u>. No industry, businesses, trade, occupation or profession of any kind, commercial, religious, educational, or otherwise, designed for profit, altruism, exploitation, or otherwise, shall be conducted, maintained, or permitted in the <u>Units. Home offices are allowed, provided that such businesses do not receive customers or vendors, and no signage shall be displayed.</u>

Existing ARTICLE VIII, Section 18 (Use of the Common Areas), Subsection 1 (Use Restrictions), item f) shall be amended as follows:

No industry, businesses, trade, occupation or profession of any kind, commercial, religious, educational, or otherwise, designed for profit, altruism, exploitation, or otherwise, will be conducted, maintained, or permitted on any part of the Common Areas, Facilities, the Project, the Unit(s) or any part thereof.

Changes to Aquabella Restrictive Covenants:

Section 5(g)(vi) shall be amended as follows:

(vi) The Property and each Family Dwelling Unit within the Project are residential in nature and the establishment of any type of business enterprise, offices, or commercial facilities with the AQUABELLA COMMUNITY is totally prohibited. Home offices may be allowed under terms clearly set forth in the By-Laws.

Section 5(g)(xx) shall be amended as follows:

(xx) All Units, will be utilized solely for residential purposes, provided that, as to the latter, no No Unit will be leased or rented for periods shorter than one week during the period extending from December 15 to April 15 of each year, nor for periods shorter than four (4) consecutive weeks during the rest of the year.