

Topic 5 – Proxy votes

Motion: “That no member of the Council of Unit Owners may carry more than one (1) proxy for any given session of the Council. The By-Laws and Restrictive Covenants of the Project shall be amended accordingly, per the language attached hereto.”

Changes to Aquabella By-Laws:

Existing ARTICLE III, Section 9 (Proxies) shall be amended as follows:

Subject to the limitations of the Deed, the Unit Owners may vote by proxy at the Council meetings. Proxies will be dated and signed by the Unit Owner and filed by the proxy holder with the Secretary at any time before the meeting. Proxies may be granted for a period of no more than 90 days from the date of the proxy or until revoked, whichever is sooner. No member of the Council of Unit Owners may carry more than one (1) proxy for any given session of the Council.

Changes to Aquabella Restrictive Covenants:

None.